Item:	ORD 08-48
Fiscal Impact:	N/A
Funding Source: _	N/A
Account #:	N/A
Budget Opening Required:	

ISSUE:

Ordinance approving the Southwest Economic Development Area Plan dated July 1, 2008.

SYNOPSIS:

The Southwest Economic Development Area Plan and Budget were adopted by resolution of the Redevelopment Agency Board after a public hearing on October 7, 2008. The Plan is then submitted to the City Council for adoption by ordinance.

BACKGROUND:

The Redevelopment Agency Board and staff have met all requirements by law in the formation of the Southwest Economic Development Area Project. The final action needed is for the City Council to adopt the Plan by ordinance.

RECOMMENDATION:

The City Council is requested to adopt an ordinance for the Southwest Economic Development Area Plan dated July 1, 2008.

SUBMITTED BY:

Nevin Limburg, Business Development Manager